



**Innovative Electronic Technology Ltd**

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**ACCOUNT APPLICATION FORM**

Company Name: .....  
Invoice Address: .....  
.....  
.....  
Postcode: .....  
Tel. No: .....  
Fax. No.....  
Accounts Contact.....  
Accounts Email.....  
  
Trade Reference No.1  
.....  
.....  
Tel no: ..... Fax no: .....  
  
Trade Reference No.2  
.....  
.....  
Tel no: ..... Fax no: .....

If you are a limited company please complete:  
Registered No: .....  
Registered Office: .....  
.....  
.....  
If you are a Partnership or Sole Trader, please give full names  
of all proprietors of the business.  
1.....  
2.....  
3.....  
  
Bank Name: .....  
Address: .....  
.....  
Sort Code: .....  
A/c No: .....  
  
Credit Required: .....

I/We hereby apply for a credit account and confirm that:

1. The particulars herein are correct to the best of my/our knowledge, information and belief.
2. I/We have read and understand the Conditions of Sale and agree that all dealings between ourselves and Innovative Electronic Technology Ltd shall be regulated thereby.
3. I/We have noted in particular that payment terms are nett 30 days from the date of invoice and that title in any goods does not pass until all monies on the account have been paid.
4. I/We understand that I/We are liable for interest of 1.5% per month on balances 30 days past due.

Authorised Signatory : .....

Name: .....

Position: .....

Date: .....

## INNOVATIVE ELECTRONIC TECHNOLOGY LTD (THE COMPANY) TERMS & CONDITIONS OF SALE

### 1. GENERAL

These conditions shall govern all contracts between the Company and the Purchaser for the supply of the Company's products or services. In the event of conflict between the Company's Terms and Conditions of Sale and the Purchaser's Conditions of Purchase, the Company's shall prevail. Any additions deletions or variations to these conditions will only be of effect by prior agreement in writing between the Company and the purchaser.

### 2. PROPERTY AND RISK

For destinations in the UK the Risk in products supplied by the company shall pass to the purchaser on receipt at a destination in the United Kingdom. Property in goods shall pass when payment has been received in full. For destinations outside the UK property and risk pass to the purchaser on despatch from the company's warehouse or supplier.

### 3. DELIVERY

The Company will use its best endeavour to despatch the products in sufficient time to enable its delivery promises to be kept, but neither the Company nor its Servants, Agents or Suppliers shall be liable for any failure to deliver or delay in despatch or arrival of products caused by circumstances (including acts of Government, Labour disputes, unavailability of materials, fire, flood, riots, civil disturbances) beyond the reasonable control of the Company.

### 4. PAYMENT

Unless otherwise agreed in writing, payment shall be made by the Purchaser within 30 days from the date of invoice, where the Purchaser has been granted appropriate Credit Facilities, or cash with order in all other cases.

In the event of non payment by the due date, the Company reserves the right:

- a) To suspend all deliveries until payment of amounts outstanding (whether overdue or not) has been received.
- b) To withdraw credit facilities.
- c) To charge interest rate of 1.5% per month on account balances over 30 days past due.

Where installation work is involved the purchaser cannot reasonably satisfy himself as to the correct performance of the products within the 30 day period, the Company reserves the right to vary the terms of payment.

### 5. WARRANTY

The Company will at its option, unless otherwise agreed in writing, replace or repair free of charge, products which in the opinion of the company have proved to be defective during normal proper use within 12 calendar months from the date of acceptance of the order provided.

- a) The defect is shown to the satisfaction of the Company to be due to faulty workmanship or materials.
- b) The Purchaser notifies the Company of the defect with full details thereof within seven days of discovery.
- c) The product or part has been used and maintained properly and carefully in accordance with any instructions issued by the Company.

### 6. LIABILITY

Subject to clause 5 above, The Company shall not be liable for any loss or damage (whether direct, indirect or consequential) however arising, suffered by the Purchaser.

### 7. RETURNS

No product may be returned without the Company's prior consent. In all cases the following procedure MUST be followed. The Company reserves the right not to accept or to quarantine Product returned at variance with this procedure.

- a. The Purchaser must obtain a Returned Material Request (RMR) number from the Helpline.
- b. The Product returned must be clearly marked with the RMR number on the outside of the packing.
- c. The Product must be accompanied by a reject note detailing the Purchaser's reason(s) for return.

Where products are alleged not to conform to specification full details must be given. Products surplus to requirements or not otherwise required and in original condition may at the option of the Company, be returned carriage paid, within 30 days of invoice date for credit of invoice value less a re-stocking charge of 15%.

### 8. CANCELLATION

In the event of an order being cancelled the Company requires the Purchaser to pay all costs incurred by it up to the date of cancellation. Such cancellation to be made in writing and confirmed by The Company.

### 9. PATENTS

The sale of products and the publication of any information or technical data does not imply freedom from patent or other rights in respect of an application of the Products by the Purchaser, and the seller accepts no liability for infringement of such rights. The Purchaser shall indemnify the Company and its Suppliers against all Royalties and other payments in respect of any Patents. Registered Designs, or other rights may be claimed as a result of goods being made according to the designs or specifications supplied by the Purchaser. The Purchaser shall indemnify the Company and its Suppliers against all expenses and costs in connection with any infringement or alleged infringement of any patent or registered design or other right in the manufacture, use or sale of such products.

### 10. SPECIFICATIONS

The Company reserves the right to alter, amend or withdraw specifications at any time without notice. All brochures, manuals, drawings, illustrations, specifications and information contained therein are intended to represent a guide to the nature of the products, and shall not form part of a contract.

### 11. QUOTATIONS

Quotations will be valid for a period of 30 days from the date of issue, and represent no obligation until the Company accepts the purchasers official order duly signed by a responsible official.

### 12. TELEPHONE ORDERS

Telephone orders will only be accepted providing the following points are applied:-

- a) The Purchaser has an account with the Company and such account is not overdue.
- b) The Purchaser will provide a purchase order number or other reference number which will ensure that payment will not be delayed by the reason of lack of authentication reference in the Purchasers organisation.
- c) The Purchaser will follow up his telephone order with a written order clearly marked "confirmation of telephone and or facsimile order".

### 13. STORAGE

Where delivery is delayed for reasons attributable to the Purchaser, storage or other additional costs will be charged to the purchaser and the products will be at the Purchasers risk. The Company reserves the right to invoice the Products on the original delivery date which shall also be the date of commencement of warranty and Terms of payment (see condition 4).

14. **LAW** All contracts subject to these conditions shall be governed in all aspects by the Law of England.